

PAYMENT METHODS& PROCEDURES

		CIF - PRICE		COMMENTS
		Part 1 (Down Payment)	Part 2 (Balance)	
PAYMENT (Bank To Bank)	% age	20% - 80%	80% - 20%	
	Currency	EGP	USD	
	(1) Method	Cheque, T&T	Via T&T Before Shipment	Cheque on behalf of ABD Co
	Documents	LG	Shipping Documents	LG Issued by ABD
	Amount	Down Payment + VAT (10%)	Balance in USD	
	Finalizing	LG return by B/L Copy, QG, Invoice		QG & Invoice issued by ABD Co
	(2) Method	LC at sight, CAD, D/P	LC at sight, CAD, D/P	LC on behalf of ABD Co
	Documents	B/L Copy, QG, Invoice	Shipping Documents	QG & Invoice issued by ABD Co
	Amount	Down Payment + VAT (10%)	Balance in USD	
	INVOICE	Commercial Invoice	Proforma Invoice, Invoice, B/L, P.L.	Legalized Docs is available
	Title	Engineering Works& Services	Commodities/ Items	
	Amount	Down Payment + VAT (10%)	Balance	
	Issued By	ABD Co.	Foreign Supplier	

